

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024
PROPOSED BUDGET**

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Developer contributions	\$ 85,120	\$ 29,084	\$ 43,562	\$ 72,646	\$ 65,545
Total revenues	85,120	29,084	43,562	72,646	65,545
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	1,200	1,800	3,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	150	150	150
Legal general counsel	4,000	7,096	2,000	9,096	4,000
Engineering	1,000	-	500	500	1,000
Audit	3,200	-	3,200	3,200	3,200
Postage	400	50	350	400	400
Legal advertising	325	223	102	325	325
Annual district filing fee	200	175	25	200	200
Insurance	3,200	-	3,200	3,200	3,200
Website	1,000	-	1,000	1,000	1,000
Contingencies	1,500	264	1,236	1,500	1,500
Total professional & administrative	32,975	16,508	21,063	37,571	32,975
Field operations					
Street lights	8,000	4,285	4,000	8,285	8,300
Aquatic maintenance	3,000	1,032	450	1,482	870
Lake/pond bank maintenance	500	-	-	-	-
Entry & walls maintenance	595	-	-	-	-
Landscape maintenance	15,000	11,483	9,000	20,483	21,000
Holiday lighting	2,200	3,332	-	3,332	-
Irrigation maintenance and repairs	5,000	988	1,000	1,988	2,400
Landscape replacement plants, shrubs, trees	17,850	-	-	-	-
Total field operations	52,145	21,120	14,450	35,570	32,570
Total expenditures	85,120	37,628	35,513	73,141	65,545
Excess/(deficiency) of revenues over/(under) expenditures	-	(8,544)	8,049	(495)	-
Fund balance - beginning (unaudited)	-	495	(8,049)	495	-
Fund balance - ending (projected)	\$ -	\$ (8,049)	\$ -	\$ -	\$ -

*Prior year funding collected in current fiscal year.

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 3,000
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.</p>	
Management/accounting/recording	15,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>	
Bank fees	150
<p>Bank charges and other miscellaneous expenses incurred during the fiscal year.</p>	
Legal general counsel	4,000
<p>Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p> <p>Pursuant to the trust indenture, the District is paying for legal representation incurred by the trustee for foreclosure related matters that relate to the District. These services are being provided by Hopping, Green & Sams.</p>	
Engineering	1,000
<p>Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	3,200
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>	
Postage	400
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	325
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual district filing fee	200
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Insurance	3,200
<p>The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.</p>	
Website	1,000
<p>To provide and maintain legally required District website.</p>	
Contingencies	1,500
<p>Cover banking related costs.</p>	

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Street lights	8,300
Regular inspections, maintenance and repairs	
Aquatic maintenance	870
Monthly service of aquatic weed control	
Landscape maintenance	21,000
Monthly service of landscape maintenance, including lawn care	
Irrigation maintenance and repairs	2,400
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Total expenditures	<u><u>\$ 65,545</u></u>