

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023
ADOPTED BUDGET**

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Fiscal Year 2022				Adotped Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected	
REVENUES					
Developer contributions	\$ 89,466	\$ 47,962	\$ 59,468	\$ 107,430	\$ 85,120
Total revenues	89,466	47,962	59,468	107,430	85,120
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	-	3,000	3,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	150	150	150
Legal general counsel	4,000	1,195	2,805	4,000	4,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	3,200	-	3,200	3,200	3,200
Postage	400	-	400	400	400
Legal advertising	325	92	233	325	325
Annual district filing fee	200	175	25	200	200
Insurance	3,200	-	3,200	3,200	3,200
Website	1,000	-	1,000	1,000	1,000
Repayment CDD I	12,344	861	-	861	-
Contingencies	1,500	548	952	1,500	1,500
Total professional & administrative	45,319	10,371	23,465	33,836	32,975
Field operations					
Street lights	3,118	3,983	4,000	7,983	8,000
Aquatic maintenance	545	1,008	1,500	2,508	3,000
Lake/pond bank maintenance	500	-	500	500	500
Entry & walls maintenance	595	-	595	595	595
Landscape maintenance	19,754	6,517	8,000	14,517	15,000
Holiday lighting	-	2,153	-	2,153	2,200
Irrigation maintenance and repairs	1,785	6,534	3,000	9,534	5,000
Landscape replacement plants, shrubs, trees	17,850	4,005	13,845	17,850	17,850
Total field operations	44,147	24,200	31,440	55,640	52,145
Total expenditures	89,466	34,571	54,905	89,476	85,120
Excess/(deficiency) of revenues over/(under) expenditures	-	13,391	4,563	17,954	-
Fund balance - beginning (unaudited)	-	(17,954)	(4,563)	(17,954)	-
Fund balance - ending (projected)	\$ -	\$ (4,563)	\$ -	\$ -	\$ -

*Prior year funding collected in current fiscal year.

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 3,000
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	15,000
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.	
Bank fees	150
Bank charges and other miscellaneous expenses incurred during the fiscal year.	
Legal general counsel	4,000
Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.	
Pursuant to the trust indenture, the District is paying for legal representation incurred by the trustee for foreclosure related matters that relate to the District. These services are being provided by Hopping, Green & Sams.	
Engineering	1,000
Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	3,200
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.	
Postage	400
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Legal advertising	325
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual district filing fee	200
Annual fee paid to the Department of Economic Opportunity.	
Insurance	3,200
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Website	1,000
To provide and maintain legally required District website.	
Contingencies	1,500
Cover banking related costs.	

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Street lights	8,000
Regular inspections, maintenance and repairs	
Aquatic maintenance	3,000
Monthly service of aquatic weed control	
Lake/pond bank maintenance	500
Treatments to prevent alge and weed growth on lake and pond banks.	
Entry & walls maintenance	595
Treatments to prevent weed growth between the pavement and gutters to prevent deterioration of asphalt.	
Landscape maintenance	15,000
Monthly service of landscape maintenance, including lawn care	
Holiday lighting	2,200
Irrigation maintenance and repairs	5,000
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Landscape replacement plants, shrubs, trees	17,850
Vegetation control of the plants, shrubs and trees at the curbsides	
Total expenditures	<u><u>\$ 85,120</u></u>