

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022
ADOPTED BUDGET**

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Adotped Budget FY 2022
	Adopted	Actual through 3/31/21	Projected through 9/30/2021		
REVENUES					
Developer contributions	\$ 61,340	\$ 44,533	\$ 68,517	\$ 113,050	\$ 89,466
Total revenues	<u>61,340</u>	<u>44,533</u>	<u>68,517</u>	<u>113,050</u>	<u>89,466</u>
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	-	3,000	3,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	150	150	150
Legal general counsel	4,000	3,864	136	4,000	4,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	3,200	-	3,200	3,200	3,200
Postage	400	57	343	400	400
Legal advertising	325	541	-	541	325
Annual district filing fee	200	175	25	200	200
Insurance	3,200	-	3,200	3,200	3,200
Website	705	-	705	705	1,000
ADA website compliance	210	-	210	210	-
Repayment CDD I	-	4,114	12,345	16,459	12,344
Contingencies	1,500	362	1,138	1,500	1,500
Total professional & administrative	<u>32,890</u>	<u>16,613</u>	<u>32,952</u>	<u>49,565</u>	<u>45,319</u>
Field operations					
Street lights	7,200	4,527	2,673	7,200	3,118
Aquatic maintenance	500	318	182	500	545
Lake/pond bank maintenance	500	-	500	500	500
Entry & walls maintenance	250	-	250	250	595
Landscape maintenance	15,000	12,082	2,918	15,000	19,754
Irrigation maintenance and repairs	3,000	53	2,947	3,000	1,785
Landscape replacement plants, shrubs, trees	2,000	2,725	-	2,725	17,850
Total field operations	<u>28,450</u>	<u>19,705</u>	<u>9,470</u>	<u>29,175</u>	<u>44,147</u>
Total expenditures	<u>61,340</u>	<u>36,318</u>	<u>42,422</u>	<u>78,740</u>	<u>89,466</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	8,215	26,095	34,310	-
Fund balance - beginning (unaudited)	-	(34,310)	(26,095)	(34,310)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (26,095)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Prior year funding collected in current fiscal year.

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 3,000
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.</p>	
Management/accounting/recording	15,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>	
Bank fees	150
<p>Bank charges and other miscellaneous expenses incurred during the fiscal year.</p>	
Legal general counsel	4,000
<p>Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p> <p>Pursuant to the trust indenture, the District is paying for legal representation incurred by the trustee for foreclosure related matters that relate to the District. These services are being provided by Hopping, Green & Sams.</p>	
Engineering	1,000
<p>Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	3,200
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>	
Postage	400
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	325
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual district filing fee	200
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Insurance	3,200
<p>The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.</p>	
Website	1,000
<p>To provide and maintain legally required District website.</p>	
Repayment CDD I	12,344
<p>In 2021 CDD I and CDD III entered into a repayment agreement of past shared costs obligation that were delinquent from Fiscal Year 2016 through December 31, 2020. The District will make quarterly payments to CDD I through October 1, 2025.</p>	
Contingencies	1,500
<p>Cover banking related costs.</p>	

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Street lights	3,118
Regular inspections, maintenance and repairs	
Aquatic maintenance	545
Monthly service of aquatic weed control	
Lake/pond bank maintenance	500
Treatments to prevent alge and weed growth on lake and pond banks.	
Entry & walls maintenance	595
Treatments to prevent weed growth between the pavement and gutters to prevent deterioration of asphalt.	
Landscape maintenance	19,754
Monthly service of landscape maintenance, including lawn care	
Irrigation maintenance and repairs	1,785
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Landscape replacement plants, shrubs, trees	17,850
Vegetation control of the plants, shrubs and trees at the curbsides	
Total expenditures	<u><u>\$89,466</u></u>