SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020
ADOPTED BUDGET
UPDATED MAY 30, 2019

SOUTHERN HILLS PLANTATION III COMMUNITY DEVELOPMENT DISTRICT TABLE OF CONTENTS

Description	Page Number(s)
General Fund Budget	1
Definitions of General Fund Expenditures	2 - 3

SOUTHERN HILLS PLANTATION III COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2020

REVENUES Budget FY 2019 through 3/31/19 through 9/30/2019 Revenue & Expenditures Budge FY 2020 Developer contribuitions Total revenues \$61,425 \$- \$67,786 \$67,786 \$61,38 EXPENDITURES Professional & administrative Supervisors 3,000 800 2,200 3,000 3,00 Bank fees 1500 7,500 7,500 15,000 15,00 Begal general counsel 4,000 608 3,392 4,000 4,0 Engineering 1,000 - 1,000 1,00 1,0 Audit 3,200 - 3,20 3,20 3,20 Legal advertising 325 300 25 325 33 Annual district filling fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,20 3,20 3,20 Website 1,000 - 1,000 1,00 1,00 1,5 2			Fiscal \	Year 2020		
REVENUES Budget FY 2019 through gY30/2019 Revenue & PY 2019 Budget PY 2019 through gY30/2019 Revenue & PY 2010 Budget PY 2019 Revenue & P					Total Actual	
REVENUES Budget FY 2019 through gY30/2019 Revenue & PY 2019 Budget PY 2019 through gY30/2019 Revenue & PY 2010 Budget PY 2019 Revenue & P		Adopted	Actual	Projected	& Projected	Proposed
REVENUES FY 2019 3/31/19 9/30/2019 Expenditures FY 2020 Developer contribuitions \$ 61,425 \$ - \$ 67,786 \$ 61,326 \$ 61,325 Total revenues 61,425 \$ - \$ 67,786 \$ 61,326 \$ 61,325 EXPENDITURES Professional & administrative Supervisors 3,000 800 2,200 3,000 3,000 Management/accounting/recording 15,000 7,500 7,500 15,000 15,000 Bank fees 150 - 150 150 150 15,000 Engineering 1,000 608 3,392 4,000 4,0 Audit 3,200 - 3,200 3,20 3,2 Postage 400 19 381 400 4 Legal advertising 325 300 25 325 3 Insurance 3,200 175 - 175 2 Insurance 3,200 175 - 175		•		•	•	Budget
Developer contribuitions			•			FY 2020
Total revenues	REVENUES	•				
EXPENDITURES Professional & administrative Supervisors 3,000 800 2,200 3,000 3,00 3,000 4,000 608 3,392 4,000 4,000 608 3,392 4,000 4,000 4,000 608 3,392 4,000 4,000 4,000 608 3,392 4,000 4,000 4,000 608 3,392 4,000 4,000 608 3,200	Developer contribuitions	\$ 61,425	\$ -	\$ 67,786	\$ 67,786	\$ 61,330
Professional & administrative Supervisors 3,000 800 2,200 3,000 3,00 3,00 3,00 3,0	Total revenues	61,425		67,786	67,786	61,330
Professional & administrative Supervisors 3,000 800 2,200 3,000 3,00 3,00 3,00 3,0	EVDENDITUDES					
Supervisors 3,000 800 2,200 3,000 4,000						
Management/accounting/recording 15,000 7,500 7,500 15,000 15,000 Bank fees 150 - 150 150 1 Legal general counsel 4,000 608 3,392 4,000 4,0 Engineering 1,000 - 1,000 1,000 1,0 Audit 3,200 - 3,200 3,200 3,2 Postage 400 19 381 400 4 Legal advertising 325 300 25 325 3 Annual district filling fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,200 3,2 Website 1,000 - 1,000 1,000 7 ADA website compliance - 139 - 139 - 139 2 Contingencies 1,500 265 1,235 1,500 1,5 Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations 7,200		3 000	800	2 200	3 000	3,000
Bank fees 150 - 150 150 1 Legal general counsel 4,000 608 3,392 4,000 4,0 Engineering 1,000 - 1,000 1,000 1,0 Audit 3,200 - 3,200 3,200 3,200 3,200 Postage 400 19 381 400 4 Legal advertising 325 300 25 325 32 Annual district filing fee 200 175 - 175 2 Insurance 3,200 - 3,200	·	•				15,000
Legal general counsel 4,000 608 3,392 4,000 4,00 Engineering 1,000 - 1,000 1,000 1,00 1,00 Audit 3,200 - 3,200 3,200 3,20 3,2 Postage 400 19 381 400 4 Legal advertising 325 300 25 325 32 Annual district filing fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,200 3,200 3,20 Website 1,000 - 1,000 1,000 1,000 7,20 1,000 1,000 1,000 7,20 1,000 1,500 1,500 265 1,235 1,500 1,5 1,500 265 1,235 1,500 1,5 1,500 1,5 1,500 1,5 1,5 1,500 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5	•	•	7,000			150
Engineering			608			4,000
Audit 3,200 - 3,200 3,200 3,20 3,20 3,20 Postage 400 19 381 400 44 Legal advertising 325 300 25 325 33 Annual district filing fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,20 3,20 3,20 Website 1,000 - 1,000 1,000 7 ADA website compliance - 139 - 139 2 Contingencies 1,500 265 1,235 1,500 1,5 Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 500 55 Entry & walls maintanence 500 - 500 500 55 Entry & walls maintanence 15,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 15,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,0 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)		•	-			1,000
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Legal advertising 325 300 25 325 325 Annual district filling fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,200 3,200 3,200 Website 1,000 - 1,000 1,000 7 ADA website compliance - 139 - 139 2 Contingencies 1,500 265 1,235 1,500 1,5 Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations 5 1,500 265 1,235 1,500 1,5 Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 50 5 Lake/pond bank maintenance 500 - 500 50 5 Entry & walls maintenance 15,000 12,617 2,383 15,000 15,00 Irrigation maint		•	10			400
Annual district filing fee 200 175 - 175 2 Insurance 3,200 - 3,200 3,200 3,20 Website 1,000 - 1,000 1,000 7 ADA website compliance - 139 - 139 2 Contingencies 1,500 265 1,235 1,500 1,5 Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 500 5 Lake/pond bank maintenance 500 - 500 500 5 Entry & walls maintanence 250 159 91 250 2 Landscape maintenance 15,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,000 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	•					325
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Contingencies 1,500 265 1,235 1,500 1,500 Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 500 5 Lake/pond bank maintenance 500 - 500 500 5 Entry & walls maintanence 250 159 91 250 2 Landscape maintenance 15,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,00 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,6		1,000	120	1,000		200
Total professional & administrative 32,975 9,806 23,283 33,089 32,8 Field operations Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 500 50 Lake/pond bank maintenance 500 - 500 500 50 Entry & walls maintenance 250 159 91 250 2 Landscape maintenance and repairs 3,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,000 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited)	· · · · · · · · · · · · · · · · · · ·	1 500		- 1 225		
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Street lights 7,200 4,077 3,123 7,200 7,2 Aquatic maintenance 500 - 500 500 5 Lake/pond bank maintenance 500 - 500 500 5 Entry & walls maintenance 250 159 91 250 2 Landscape maintenance 15,000 12,617 2,383 15,000 15,0 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,0 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,000 2,0 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	•	32,973	9,000	23,203	33,069	32,000
Aquatic maintenance 500 - 500 500 550 <td></td> <td>7 200</td> <td>4.077</td> <td>2 422</td> <td>7 200</td> <td>7 200</td>		7 200	4.077	2 422	7 200	7 200
Lake/pond bank maintenance 500 - 500 500 550 <td></td> <td>•</td> <td>4,077</td> <td>•</td> <td></td> <td>7,200</td>		•	4,077	•		7,200
Entry & walls maintanence 250 159 91 250 22 Landscape maintenance 15,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,000 2,00 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	·		-			500
Landscape maintenance 15,000 12,617 2,383 15,000 15,00 Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,00 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	·		450			500
Irrigation maintenance and repairs 3,000 7,958 (4,958) 3,000 3,00 Landscape replacement plants, shrubs, trees 2,000 - 2,000 2,000 2,00 Total field operations 28,450 24,811 3,639 28,450 28,4 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	· · · · · · · · · · · · · · · · · · ·					250
Landscape replacement plants, shrubs, trees 2,000 - 2,000 </td <td>·</td> <td>·</td> <td></td> <td>•</td> <td></td> <td>15,000</td>	·	·		•		15,000
Total field operations 28,450 24,811 3,639 28,450 28,450 Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	· · · · · · · · · · · · · · · · · · ·		7,958			3,000
Total expenditures 61,425 34,617 26,922 61,539 61,3 Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)			-			2,000
Excess/(deficiency) of revenues over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	·					28,450
over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	I otal expenditures	61,425	34,617	26,922	61,539	61,330
over/(under) expenditures - (34,617) 40,864 6,247 Fund balance - beginning (unaudited) - (6,247) (40,864) (6,247)	Excess/(deficiency) of revenues					
	· • • • • • • • • • • • • • • • • • • •	-	(34,617)	40,864	6,247	-
	Fund balance - beginning (unaudited)	_	(6.247)	(40.864)	(6.247)	_
<u> </u>	, , , , , , , , , , , , , , , , , , ,	\$ -				\$ -
*Prior year funding collected in current fiscal year.			. (-,,	:		

SOUTHERN HILLS PLANTATION III COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

Professional & administrative	
Supervisors	\$ 3,000
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	15,000
Wrathell, Hunt and Associates, LLC, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.	
Legal general counsel	4,000
Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.	
Pursuant to the trust indenture, the District is paying for legal representation incurred by the trustee for foreclosure related matters that relate to the District. These services are being provided by Hopping, Green & Sams.	
Engineering	1,000
Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	3,200
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.	
Postage	400
Mailing of agenda packages, overnight deliveries, correspondence, etc.	005
Legal advertising The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	325
Annual district filing fee	200
Annual fee paid to the Department of Economic Opportunity.	
Insurance The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	3,200
ADA website compliance	200
Contingencies	1,500
Various expenditures that relate to foreclosure related matters. Website	705
District website per bondholder request.	. 50
Bank fees	150
Bank charges and other miscellaneous expenses incurred during the fiscal year.	

SOUTHERN HILLS PLANTATION III COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Field operations	ns
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Street lights	7,200
Regular inspections, maintenance and repairs	
Aquatic maintenance	500
Monthly service of aquatic weed control	
Lake/pond bank maintenance	500
Treatments to prevent alge and weed growth on lake and pond banks.	
Entry & walls maintanence	250
Treatments to prevent weed growth between the pavement and gutters to prevent deterioration of asphalt.	
Landscape maintenance	15,000
Monthly service of landscape maintenance, including lawn care	
Irrigation maintenance and repairs	3,000
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Landscape replacement plants, shrubs, trees	2,000
Vegetation control of the plants, shrubs and trees at the curbsides	,
Total expenditures	\$61,330