

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020
PROPOSED BUDGET
UPDATED MAY 30, 2019**

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
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**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2020				Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/2019	Total Actual & Projected Revenue & Expenditures	
REVENUES					
Developer contributions	\$ 61,425	\$ -	\$ 67,786	\$ 67,786	\$ 61,330
Total revenues	61,425	-	67,786	67,786	61,330
EXPENDITURES					
Professional & administrative					
Supervisors	3,000	800	2,200	3,000	3,000
Management/accounting/recording	15,000	7,500	7,500	15,000	15,000
Bank fees	150	-	150	150	150
Legal general counsel	4,000	608	3,392	4,000	4,000
Engineering	1,000	-	1,000	1,000	1,000
Audit	3,200	-	3,200	3,200	3,200
Postage	400	19	381	400	400
Legal advertising	325	300	25	325	325
Annual district filing fee	200	175	-	175	200
Insurance	3,200	-	3,200	3,200	3,200
Website	1,000	-	1,000	1,000	705
ADA website compliance	-	139	-	139	200
Contingencies	1,500	265	1,235	1,500	1,500
Total professional & administrative	32,975	9,806	23,283	33,089	32,880
Field operations					
Street lights	7,200	4,077	3,123	7,200	7,200
Aquatic maintenance	500	-	500	500	500
Lake/pond bank maintenance	500	-	500	500	500
Entry & walls maintenance	250	159	91	250	250
Landscape maintenance	15,000	12,617	2,383	15,000	15,000
Irrigation maintenance and repairs	3,000	7,958	(4,958)	3,000	3,000
Landscape replacement plants, shrubs, trees	2,000	-	2,000	2,000	2,000
Total field operations	28,450	24,811	3,639	28,450	28,450
Total expenditures	61,425	34,617	26,922	61,539	61,330
Excess/(deficiency) of revenues over/(under) expenditures	-	(34,617)	40,864	6,247	-
Fund balance - beginning (unaudited)	-	(6,247)	(40,864)	(6,247)	-
Fund balance - ending (projected)	\$ -	\$ (40,864)	\$ -	\$ -	\$ -

*Prior year funding collected in current fiscal year.

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 3,000
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.</p>	
Management/accounting/recording	15,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>	
Legal general counsel	4,000
<p>Provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p> <p>Pursuant to the trust indenture, the District is paying for legal representation incurred by the trustee for foreclosure related matters that relate to the District. These services are being provided by Hopping, Green & Sams.</p>	
Engineering	1,000
<p>Provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	3,200
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>	
Postage	400
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	325
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual district filing fee	200
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Insurance	3,200
<p>The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.</p>	
ADA website compliance	200
Contingencies	1,500
<p>Various expenditures that relate to foreclosure related matters.</p>	
Website	705
<p>District website per bondholder request.</p>	
Bank fees	150
<p>Bank charges and other miscellaneous expenses incurred during the fiscal year.</p>	

**SOUTHERN HILLS PLANTATION III
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Street lights	7,200
Regular inspections, maintenance and repairs	
Aquatic maintenance	500
Monthly service of aquatic weed control	
Lake/pond bank maintenance	500
Treatments to prevent alge and weed growth on lake and pond banks.	
Entry & walls maintenance	250
Treatments to prevent weed growth between the pavement and gutters to prevent deterioration of asphalt.	
Landscape maintenance	15,000
Monthly service of landscape maintenance, including lawn care	
Irrigation maintenance and repairs	3,000
Regular inspection and any needed maintenance and/or repairs to the irrigation system	
Landscape replacement plants, shrubs, trees	2,000
Vegetation control of the plants, shrubs and trees at the curbsides	
Total expenditures	<u><u>\$61,330</u></u>